



CITY OF BAYTOWN

NOTICE OF MEETING

**NOTICE OF JOINT BOARD OF DIRECTORS MEETING OF THE
BAYTOWN REDEVELOPMENT AUTHORITY AND
TAX INCREMENT REINVESTMENT ZONE NUMBER ONE, CITY OF BAYTOWN, TEXAS TUESDAY,
JUNE 23, 2020
4:30 P.M.
BAYTOWN CONFERENCE ROOM, CITY HALL
2401 MARKET STREET, BAYTOWN, TEXAS 77520**

Due to the COVID 19 Disaster and the CDC's recommendation regarding social distancing measures, the public may not be allowed to be physically present at this meeting, as there is a limited amount of space when maintaining the required 6-foot separation from others.

For those members of the public that cannot or do not wish to be physically present at the meeting, they will be able to participate through two-way communications. For video conferencing, use the following website www.zoom.com, click on "join a meeting" on the top right hand corner, and input the following Meeting ID:833 9472 8553. For telephone conferencing please use the following toll-free number: 1-888-788-0099, Meeting ID: 833 9472 8553. Any person, who is participating through video/teleconferencing and is interested in speaking on any item on the agenda, must submit his/her request via email to the City Clerk at cityclerk@baytown.org. The request must include the speaker's name, address, and phone number that will be used if teleconferencing as well as the agenda item number. The request must be received prior to the posted time of the meeting.

The agenda packet is accessible to the public in both HTML and PDF formats at the following link: <https://www.baytown.org/city-hall/city-clerk/agendas-minutes>. After the meeting, a video recording of this meeting will be made available to the public at <https://www.baytown.org/city-hall/city-clerk/agendas-minutes>.

For more information or questions concerning the teleconference, please contact the Office of the City Clerk at 281-420-6504.

AGENDA

CALL TO ORDER AND ANNOUNCEMENT OF QUORUM

1. MINUTES

- a. Consider approving the minutes of the Baytown Redevelopment Authority and Tax Increment Reinvestment Zone Number One joint meeting held on August 13, 2019.

2. KILGORE PARKWAY DEVELOPMENT

- a. Receive update regarding Kilgore Parkway Development, Chambers County participation, and related development progress.

- b. Approve the Tax Increment Participation Agreement between the Tax Increment Reinvestment Zone Number One, the City of Baytown, and Chambers County.

3. **DISCUSSIONS**

- a. Receive updates on the San Jacinto Boulevard Project.
- b. Receive updates from City of Baytown regarding development in the San Jacinto Boulevard area and future efforts to develop a master land plan and drainage plan.
- c. Receive an update on future infrastructure projects supported by the Tax Increment Reinvestment Zone Number One to spur development and meet the growth needs within the zone, specifically along Cedar Bayou Lynchburg, John Martin and Garth Road.

4. **BUSINESS ITEMS**

- a. Approve a resolution authorizing the redemption of Bonds.
- b. Consider approving the Tax Increment Reinvestment Zone Number One FY 2020-2021 Budget.


5. **DIRECTOR'S REPORT**

- a. Receive updates from the Executive Director and the TIRZ Consultant.

6. **ADJOURN**

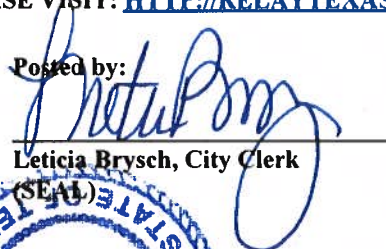
THE CITY OF BAYTOWN AUTHORITY & ZONE ARE COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE ACCOMMODATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST. FOR ASSISTANCE PLEASE CALL 281-420-6522, FAX 281-420-6586, OR 281-420-0324 VIA RELAY TEXAS AT 711 OR 1-800-676-3777 FOR TTY SERVICES. FOR MORE INFORMATION CONCERNING RELAY TEXAS, PLEASE VISIT: [HTTP://RELAYTEXAS.COM](http://RELAYTEXAS.COM).

Approved for posting:



Nick Woolery, Assistant Executive Director

Posted by:



Leticia Brysch, City Clerk

Posted this 19th day of May, 2020, at 5:00 P.M.



**BAYTOWN REDEVELOPMENT & TAX
INCREMENT REINVESTMENT ZONE NO
1**

1. a.

Meeting Date: 06/23/2020

Approve August 13, 2019 Mintues

ITEM

Consider approving the minutes of the Baytown Redevelopment Authority and Tax Increment Reinvestment Zone Number One joint meeting held on August 13, 2019.

Attachments

August 12, 2019, Draft Minutes

**MINUTES OF THE JOINT MEETING OF THE
BAYTOWN REDEVELOPMENT AUTHORITY and
TAX INCREMENT REINVESTMENT ZONE NUMBER ONE
CITY OF BAYTOWN, TEXAS
BOARD OF DIRECTORS**

August 13, 2019

CALL TO ORDER AND ANNOUNCEMENT OF QUORUM.

The Board of Directors of the Baytown Redevelopment Authority and Tax Increment Reinvestment Zone Number One, City of Baytown, Texas, held a joint meeting on Tuesday, August 13, 2019, at 4:00 p.m. at Baytown City Hall, in the Baytown Conference Room, 2401 Market Street, Baytown, Texas 77520, open to the public, and the roll was called of the duly appointed members of the Board, to-wit:

Position 1 -	Gilbert Santana	Position 6 -	Mike Wilson, <i>Secretary</i>
Position 2 -	Terry Sain, <i>Chairman</i>	Position 7 -	Brenda Bradley Smith
Position 3 -	Shawn McDonald	Position 8 -	David Carr, <i>Asst. Secretary</i>
Position 4 -	Shannon Ramirez	Position 9 -	vacant
Position 5 -	Margie Grimes		

and all were present, with the exception of Directors Santana, McDonald and Ramirez, thus constituting a quorum. Also present were David Hawes, Hawes Hill & Associates, LLP; Ron Bottoms, Tiffany Foster, Brent Yowell, Richard Davis and Wade Nickerson, all with the City of Baytown, Texas. Chairman Sain called the meeting to order at 4:05 p.m.

1. MINUTES.

- a. Consider approving the minutes of the Baytown Redevelopment Authority and Tax Increment Reinvestment Zone Number One, Minutes of the September 4, 2018, joint meeting.**

Upon a motion duly made by Director Wilson, and being seconded by Director Carr, the Board voted unanimously to approve the Minutes of the September 4, 2018, Baytown Redevelopment Authority and Tax Increment Reinvestment Zone Number One, Baytown, Texas, joint meeting, as presented.

2. BUSINESS ITEMS.

- a. Receive an update on the San Jacinto Boulevard.**

Mr. Bottoms gave a drone video presentation from August 24 on the San Jacinto Boulevard project and answered questions. He stated he anticipates a Fall completion date on the project. No action from the Board was required.

b. Receive Report and Proposed City Resolution Regarding County Participation and Consider Recommendations to City Council.

The Board reviewed the Resolution Requesting Restated Zone Boundaries, included in the Board materials. Upon a motion duly made by Director Bradley Smith, and being seconded by Director Wilson, the Board voted unanimously to approve the Resolution Requesting Restated Zone Boundaries requesting City council to adopt the land described in Exhibit A of the Resolution to be the current boundary of the Zone.

c. Consider Sub-Development Agreement with Ten Garth Ltd Regarding Detention and Drainage for the San Jacinto Area Development.

This item was tabled.

d. Consider Sub-Development Agreement with Mambos Regarding Detention and Drainage related to their property.

Upon review and full discussion by the Board on the Sub-Developer Agreement with Mambos, a motion was duly made by Director Wilson, and seconded by Director Bradley Smith, the Board voted unanimously to approve the Sub-Developer Agreement with Mambos regarding detention and drainage related to its property.

e. Consider approving the Baytown Redevelopment and Tax Increment Reinvestment Zone No. One Fiscal Year 2019-2020 Proposed Budget.

After full review of the proposed FY2019-2020 Budget a motion was duly made by Director Wilson, and seconded by Director Grimes, the Board voted unanimously to approve the Baytown Redevelopment and Tax Increment Reinvestment Zone No. One Fiscal Year 2019-2020 Budget, as presented.

f. Receive updates from Executive Director, Tax Increment Reinvestment Zone Number One Consultant and Developers.

Mr. Richard Davis provided an overview of development in the area. He reported in late 2020 the IH-10 ramp reversal will be completed.

3. ADJOURN.

There being no further business to come before the Board, and upon a motion duly made by Director Carr, and being seconded by Director Grimes, the meeting was adjourned at 4:53 p.m.

Secretary

**BAYTOWN REDEVELOPMENT & TAX
INCREMENT REINVESTMENT ZONE NO
1**

2. b.

Meeting Date: 06/23/2020

Approve Tax Increment Participation Agreement between the Zone, the City of Baytown, and Chambers County.

ITEM

Approve the Tax Increment Participation Agreement between the Tax Increment Reinvestment Zone Number One, the City of Baytown, and Chambers County.

Attachments

Interlocal Agreement

INTERLOCAL AGREEMENT

THE STATE OF TEXAS §
 §
COUNTY OF CHAMBERS §

TAX INCREMENT PARTICIPATION AGREEMENT

THIS TAX INCREMENT PARTICIPATION AGREEMENT (this "Agreement") is made by and between the **CITY OF BAYTOWN, TEXAS** (the "City"), a municipal corporation and home rule city of the State of Texas, acting by and through its governing body, the City Council; **CHAMBERS COUNTY** (the "County"), a political subdivision of the State of Texas acting by and through its governing body, the Commissioners Court; and **REINVESTMENT ZONE NUMBER ONE, CITY OF BAYTOWN, TEXAS** (the "Baytown Zone"), a reinvestment zone created by the City of Baytown pursuant to Chapter 311 of the Texas Tax Code, acting by and through its Board of Directors. This Agreement is made pursuant to Chapter 791 of the Texas Government Code and Chapter 311 of the Texas Tax Code and Section 311.013 of the Texas Tax Code.

By Ordinance No. 9197, the City Council of the City created the Baytown Zone in the City pursuant to Chapter 311 of the Texas Tax Code, as amended, and has amended the boundaries and term of the Baytown Zone from time to time ("TIRZ Ordinance").

The Zone Board adopted a final Project Plan and Baytown Zone Financing Plan, which Project Plan has been approved by the City and amended from time to time (the "Project Plan").

Part of the Baytown Zone includes a portion of the County, and the Project Plan includes the financing, design, and construction of the segment of Kilgore Parkway within the Baytown Zone and the County, and the parties wish to provide for the participation of the County in the Baytown Zone to provide for such purpose.

I. PARTIES

A. Address

The initial addresses of the parties, which one party may change by giving written notice of its changed address to the other parties are as follows:

<u>City</u>	<u>County</u>	<u>The Baytown Zone</u>
Attention: City Manager City of Baytown, Texas 2407 Market Baytown, Texas 77520	Chambers County Attention: County Judge Chambers County Court House 404 Washington Anahuac, Texas 77514	The Baytown Zone Attention: Chairman c/o City of Baytown, Texas 2407 Market Baytown, Texas 77520

B. Parts Incorporated

All of the above described sections and documents are hereby incorporated into this Agreement by this reference for all purposes.

IN WITNESS HEREOF, the City, the County and the Reinvestment Zone have made and executed this Agreement in multiple copies, each of which is an original.

CITY OF BAYTOWN, TEXAS,
a general law municipality

CHAMBERS COUNTY

Mayor Date

County Judge Date

ATTEST:

City Secretary Date
(SEAL)

APPROVED AS TO FORM:

APPROVED AS TO FORM:

Attorney Date

Attorney Date

REINVESTMENT ZONE NUMBER ONE,
CITY OF BAYTOWN, TEXAS

By: _____ Date _____
Chairman, Board of Directors

ATTEST/SEAL:

By: _____ Date _____
Secretary, Board of Directors

[The remainder of this page intentionally left blank.]

II. DEFINITIONS

As used in this Agreement, the following terms shall have the meanings set out below:

“Agreement” means this Interlocal Agreement between the City, the County and the Baytown Zone.

“Agreement Term” is defined in Section VI.

“Captured Appraised Value” for a given tax year means the total taxable value of the real property in the Baytown Zone that is also within the County, net of exemptions (i.e. the taxable value) less the Tax Increment Base.

“City” is defined in Section I of this Agreement and includes its successors and assigns.

“County” is defined in Section I of this Agreement and includes its successors and assigns.

“County Tax Increment Participation” means the amount of the County tax levy on the Captured Appraised Value which the County agrees to contribute to the Baytown Zone pursuant to Subsection A of Section IV of this Agreement.

“Project Plan” means the project plan and reinvestment zone financing plan for the Baytown Zone, adopted by the board of directors of the Baytown Zone and approved by the City Council of the City.

“Baytown Zone” means Reinvestment Zone Number One, City of Baytown, Texas, created by the City, and includes its successors and assigns.

“Tax Increment Base” means the taxable value of all real property located in the Baytown Zone as of January 1 of the year in which the applicable portion of the Baytown Zone within the County was added to the Baytown Zone, net of exemptions (i.e. the taxable value), as determined by the Chambers County Appraisal District (excluding exemptions).

“Tax Increment Fund” means the tax increment fund created by the City in the City Treasury for the Baytown Zone.

Otherwise, the terms used herein have the meanings ascribed to them in Chapter 311, Texas Tax Code, as applicable.

III. BACKGROUND

The City created the Baytown Zone for the purposes of development and redevelopment in the area of the Baytown Zone. The City will deposit Tax Increments produced in the Baytown Zone in the Tax Increment Fund. The County desires to participate in the Baytown Zone in consideration for the agreements set forth below.

IV. OBLIGATIONS OF COUNTY

A. Tax Increment Participation by the County

For and in consideration of the agreement of the parties set forth herein and subject to the remaining subsections of this section, the County agrees to participate in the Baytown Zone by contributing 60 percent of the total amount of tax increment produced in the Baytown Zone attributable to the County collected by the County (the "County Tax Increment Participation"). The County Tax Increment Participation will commence with respect to tax increment payments that will be due to the Baytown Zone from taxes levied for the year 2020. The County will make such payments as they are received by the County, but in no event later than July 1 of each year. The County Tax Increment Participation will be calculated on the tax increment generated using the year the Baytown Zone was enlarged to include land within the County as the base year value. The County shall retain that portion of the tax increment attributable to the County in excess of 60 percent of the actual increment collected by the County in any particular year. Any rollback taxes or late payments of taxes collected by the County on land within the Baytown Zone shall be considered part of the County Tax Increment Participation, as of the date of its collection.

The County Tax Increment Participation shall be restricted to its tax increment collected on the Captured Appraised Value in the Baytown Zone. The County shall not be obligated to pay its County Tax Increment Participation from other County taxes or revenues or until the County Tax Increment Participation in the Baytown Zone is actually collected. The obligation to pay the County Tax Increment Participation shall accrue as taxes representing the County tax increment are collected and payment shall be due on August 1 of each year.

B. Restriction of County's Tax Increment Participation to Kilgore Parkway.

The funds contributed by the County as the County Tax Increment Participation shall be limited to the costs of financing, design, and construction of Kilgore Parkway within the Baytown Zone and the

County, as more fully described in a Development Agreement between the Baytown Zone, the Baytown Redevelopment Authority, and Kilgore Park, LLC, a Texas limited liability company, dated _____, 2016. The total cost of such improvements is estimated to be \$4,000,000. Upon completion of the payment for Kilgore Parkway, the County's participation in the Baytown Zone shall cease.

C. Expansion of the Baytown Zone

The obligation of the County to participate in the Baytown Zone is limited to the area described in **Exhibit A** attached hereto. The County's participation shall not extend to the tax increment on any additional property added to the Baytown Zone by the City unless the County approves the participation in writing.

D. Board of Directors

As a participating taxing unit, the County shall have the right to appoint one member on the Baytown Zone Board of Directors. Failure of the County to appoint a person to the Board of Directors of the Baytown Zone by June 1, 2020, shall be deemed a waiver of the County's right to make an appointment.

V. OBLIGATIONS OF THE CITY AND THE REINVESTMENT ZONE

A. Copy of the Project Plan

A copy of any amendment thereto shall be provided to the County. Any amendment to the Project Plan that would have the effect of increasing the obligations of the County shall be submitted to the County for review prior to adoption and shall not be binding on the County unless approved by the County in writing.

B. Responsibility for Baytown Zone Debt

The City and the Baytown Zone agree that the County is not liable for the debt of the Baytown Zone or any debt issued by the City or related instrumentality thereof secured by revenues of the tax increment fund or other revenues available to pledge such bonds.

C. Audit

The Baytown Zone and the City agree that the County has the right to conduct a reasonable audit of the records, including the financial records of the Baytown Zone, and access to such records shall not

be unreasonably withheld or delayed. The Baytown Zone and the City agree to provide the annual financial audit of the Baytown Zone within 90 days of the completion and approval of such audit.

VI. TERM AND TERMINATION

This Agreement shall become effective as of the date of the final signature hereto and shall remain in effect through the existing term of the Baytown Zone; notwithstanding the preceding, this Agreement shall terminate on December 31 following any annexation of the portion of Chambers County within the Baytown Zone by the City.

VII. MISCELLANEOUS

A. Severability

In the event any term, covenant or condition herein contained shall be held to be invalid by any court of competent jurisdiction, such invalidity shall not affect any other term, covenant or condition herein contained, provided that such invalidity does not materially prejudice either the County, the City or the Baytown Zone in their respective rights and obligations contained in the valid terms, covenants or conditions hereof.

In the event any term, covenant or condition shall be held invalid and affects in any manner the limitations on the County's contributions or participation, then this Agreement shall be void as to the County and the County shall have no liability for any incremental or other payments as may otherwise be provided for in this Agreement.

B. Entire Agreement

This Agreement merges the prior negotiations and understandings of the parties hereto and embodies the entire agreement of the parties, and there are no other agreements, assurances, conditions, covenants (express or implied) or other terms with respect to the covenants, whether written or verbal, antecedent or contemporaneous, with the execution hereof.

C. Written Amendment

Unless otherwise provided herein, this Agreement may be amended only by written instrument duly executed on behalf of each party.

D. Notices

All notices required or permitted hereunder shall be in writing and shall be deemed delivered when actually received or, if earlier, on the third day following deposit in a United States Postal Service post office or receptacle with proper postage affixed (certified mail, return receipt requested) addressed to the respective other party at the address prescribed in Section I of this Agreement or at such other address as the receiving party may have theretofore prescribed by notice to the sending party.

E. Non-Waiver

Unless specifically provided to the contrary in this Agreement, failure of any party hereto to insist on the strict performance of any of the agreements herein or to exercise any rights or remedies accruing hereunder upon default or failure of performance shall not be considered a waiver of the right to insist on, and to enforce by any appropriate remedy, strict compliance with any other obligation hereunder or to exercise any right or remedy occurring as a result of any future default or failure of performance.

F. Assignment

No party shall assign this Agreement without the prior written consent of the other parties. No party shall delegate any portion of its performance under this Agreement without the written consent of the other parties.

G. Successors

This Agreement shall bind and benefit the parties and their legal successors. This Agreement does not create any personal liability on the part of any officer or agent of the City or of any trustee, officer, agent or employee of the County.

H. No Waiver of Immunity

No party hereto waives or relinquishes any immunity or defense on behalf of itself, its trustees, officers, employees, and agents as a result of its execution of this Agreement and performance of the covenants contained herein.

**BAYTOWN REDEVELOPMENT & TAX
INCREMENT REINVESTMENT ZONE NO
1**

4. a.

Meeting Date: 06/23/2020

Approve a resolution authorizing the redemption of Bonds.

ITEM

Approve a resolution authorizing the redemption of Bonds.

Attachments

Redemption Bonds

RESOLUTION AUTHORIZING REDEMPTION OF BONDS

WHEREAS, Tax Increment Reinvestment Zone Number One, City of Baytown, Texas (the "Zone"), was created by Ordinance No. 9197 of the City of Baytown, Texas (the "City") pursuant to Chapter 311 of the Texas Tax Code, as amended; and

WHEREAS, Baytown Redevelopment Authority (the "Authority") has been legally created and operates pursuant to the general laws of the State of Texas applicable to local government corporations; and

WHEREAS, the Authority issued its Tax Increment Contract Revenue Bonds, Series 2008 (the "Bonds") for the purpose of implementing the purposes for which the Zone was created, and the Board of Directors for the Authority (the "Board") now has determined that it is in the best interests of the Zone and the Authority to redeem the remaining balance of the Bonds; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BAYTOWN REDEVELOPMENT AUTHORITY THAT:

Section 1: The Board hereby authorizes and directs the redemption of the remaining outstanding principal amount of the Bonds in accordance with the cash flow attached hereto as **Exhibit A** attached hereto. There is hereby appropriated the sum of \$848,718.75 (including the reserve fund for the Bonds) for such purpose.

Section 2: The officers and consultants of the Authority are hereby authorized and directed to provide such notice and do any and all things reasonably necessary for the implementation of this Resolution.

PASSED and APPROVED _____, 2020.

Chair, Board of Directors

ATTEST:

Secretary, Board of Directors

**Baytown Development Authority
Cash Call of Outstanding Bonds**

TAX INCREMENT CONTRACT REVENUE BONDS, SERIES 2008

Payment Date	Principal	Coupon	Interest	Total	Called Principal	Due on Call Date of 9-15-20
9/15/2020	\$ 155,000.00	5.75%	\$ 23,718.75	\$ 178,718.75	\$ 670,000.00	\$ 848,718.75
3/15/2021			19,262.50	19,262.50		
9/15/2021	160,000.00	5.75%	19,262.50	179,262.50		
3/15/2022			14,662.50	14,662.50		
9/15/2022	165,000.00	5.75%	14,662.50	179,662.50		
3/15/2023			9,918.75	9,918.75		
9/15/2023	170,000.00	5.75%	9,918.75	179,918.75		
3/15/2024			5,031.25	5,031.25		
9/15/2024	175,000.00	5.75%	5,031.25	180,031.25		
	<u>\$ 825,000.00</u>		<u>\$ 121,468.75</u>	<u>\$ 946,468.75</u>		
Future Interest Payments Saved			\$ 97,750.00			
Reserve Fund	\$ 206,062.00				<u>Estimated Costs</u>	
Current Period Payment	178,718.75				FA	1,500.00
Money needed	<u>463,938.00</u>				Bond Counsel	3,500.00
	\$ 848,718.75				Paying Agent	<u>750.00</u>
						5,750.00

This is a cash call of the Tax Increment Contract Revenue Bonds, Series 2008

**BAYTOWN REDEVELOPMENT & TAX
INCREMENT REINVESTMENT ZONE NO
1**

4. b.

Meeting Date: 06/23/2020

Consider approving the Tax Increment Reinvestment Zone Number One FY 2020-2021 Budget.

ITEM

Consider approving the Tax Increment Reinvestment Zone Number One FY 2020-2021 Budget.

Attachments

TIRZ Budget FY 2020-21

**BAYTOWN TAX REINVESTMENT ZONE #1 FUND 216
BUDGET SUMMARY**

	Actual 2018-19	Budget 2019-20	Estimated 2019-20	Proposed 2020-21
Sources of Funding				
TIRZ Increment - City	2,323,051	2,181,234	2,308,272	2,250,000
TIRZ Increment - Harris County	98,290	585,501	969,310	550,000
TIRZ Increment - Chambers County	-	-	-	88,812
Chevron Phillips	969,971	2,904,689	-	-
Escrowed 2008 Debt Service Fund	-	-	197,981	-
2008 Bond Reserve	-	-	206,063	-
Escrow earnings	-	100	-	-
Total Sources	3,391,312	5,671,524	3,681,626	2,888,812
Uses of Funding				
Zone Adm. & Project Mgmt.	1,929	17,000	8,000	8,000
Legal Services	4,941	8,000	15,000	12,000
Data Base Management	2,475	2,700	2,700	2,700
Accounting Services	-	3,500	-	-
Land Maintenance	-	-	112,000	160,000
Developer Payments	-	-	-	-
Chevron Phillips	969,971	2,904,689	-	-
Street projects-City	-	-	-	-
Street projects-County	-	-	-	-
TIRZ Improvements	2,128,227	1,200,000	-	500,000
TIRZ Fees (rooftops)	86,600	88,800	88,800	128,600
Debt Service	150,000	155,000	825,000	-
Interest on Bonds	56,063	47,438	47,438	-
Fiscal Agent Fees	3,500	2,500	3,500	-
City Services	100,361	102,870	102,870	112,500
CO Debt Service-County	647,335	585,501	969,310	550,000
CO Debt Service-City	559,521	628,606	244,796	669,356
Total Uses	4,710,922	5,746,604	2,419,414	2,143,156
Excess (Deficit) Sources Over Uses	(1,319,611)	(75,080)	1,262,212	745,655
Working Capital - Beginning:				
Harris County	639,367	90,322	90,322	90,322
Chambers County	-	-	-	-
City of Baytown	2,236,930	1,466,364	1,466,364	2,728,576
Total	2,876,297	1,556,686	1,556,686	2,818,898
Working Capital - Ending:				
Harris County	90,322	675,823	90,322	745,655
Chambers County	-	-	-	88,812
City of Baytown	1,466,364	805,784	2,728,576	2,818,898
Total	1,556,686	1,481,607	2,818,898	3,653,365